



Victoria Gold Obtains Receipt for Final Prospectus

Toronto, February 1, 2010 – Victoria Gold Corp. (TSXV:VIT) ("Victoria" or "the Company") announces that it has obtained a receipt for a final short form prospectus, dated January 26, 2010, qualifying the distribution of 23,809,522 common shares of Victoria (the "Underlying Shares"), issuable upon the exercise or deemed exercise of the previously issued 23,809,522 special warrants of Victoria (the "Special Warrants").

Pursuant to the terms of the special warrant indenture governing the Special Warrants, all of the outstanding Special Warrants will convert into the Underlying Shares without any further action by the holders thereof on February 1, 2010.

About Victoria

Victoria is a high growth gold company with a focus on adding value per share through efficient exploration, project development, accretive acquisitions and effective marketing. Maintaining a low risk profile through project diversification, sound financial management, and operating in secure jurisdictions are key priorities for Victoria's management team.

On Behalf of Victoria Gold Corp.

Chad Williams, P. Eng, CEO, President & Director

Cautionary Language and Forward-Looking Statements

Neither the TSX Venture Exchange / nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance

and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Accordingly, readers should not place undue reliance on forward-looking statements.

This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.

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