



### ***Victoria Announces Grant of Stock Options***

*May 19, 2011 – Toronto, ON - Victoria Gold Corp. (VIT.TSX-V)- The Board of Directors of Victoria Gold Corp. (the "Company") has granted 325,000 options to employees and a consultant of the Company, in each case under the stock option plan of the Company which was approved by shareholders on August 19, 2010. The options will vest over an 18-month period, have an exercise price of \$0.74 and are exercisable for a period of five years from the date of the grant thereof.*

### ***About Victoria***

*Victoria's strategy is to maximize the reward of share price appreciation while minimizing risk. Victoria is focused on adding value per share by advancing its Eagle Gold Deposit toward production while continuing to explore its key projects in the Yukon and Nevada. Maintaining a low risk profile through project diversification, sound financial management, and operating in secure jurisdictions are key priorities for Victoria's management team.*

### **On Behalf of Victoria Gold Corp.**

**John McConnell, CEO, President & Director**

### ***Cautionary Language and Forward-Looking Statements***

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future*

*performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Accordingly, readers should not place undue reliance on forward-looking statements.*

This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.

Further Information Contact:

Katie Fedorowicz, MBA  
Investor Relations Coordinator  
Victoria Gold Corp  
Tel: 416.866.8800 Ext. 226  
Fax: 416.866.8801  
kfedorowicz@vitgoldcorp.com  
www.vitgoldcorp.com  
TSXV: VIT