

**Victoria Receives Surface Trench Results from Olive including:
52m of 4.4 g/t and 8m of 15.6 g/t Gold**

Toronto, ON / July 6, 2016 / Victoria Gold Corp. (TSX.V-VIT) "Victoria" or the "Company" is pleased to announce results from the 2016 Olive Zone surface trench exploration program. The Olive trenches were designed to complement and support the in-fill and step-out diamond drill exploration program. The results outlined herein further validate the Olive geological model through the demonstration of mineralized surface expressions. These results will be included in a Resource Estimate of the Olive Zone to be incorporated in the Updated Feasibility Study. Results from the Shamrock Zone diamond drilling program are still pending and are expected to be released over the coming month.

Mr. John McConnell, President and CEO of Victoria commented; *"The numerous, impressive high-grade intercepts remind us why the old-timers spent so much time and effort in the Olive area. These trenches demonstrate that the Olive Zone daylight throughout the deposit and the exposure of in-place Olive mineralization provides critical geological control information."*

2016 Olive Trench Results

In total, 33 trenches consisting of 965 meters were tested by 500 assay samples during the 2016 Olive Trench campaign. The trench results summarized below represent a combination of targeted trenches constructed across the Olive Zone to fill in areas crucial to the Olive Resource Estimate, trenches built parallel to access trails where bedrock exposure was evident and exploration trenches testing previously undrilled areas parallel to the Olive Shear Zone.

Olive trenches once again proved effective with respect to definition of surface mineralization within the Olive shear zone and support that the mineralization defined at depth extends to surface along the strike of the Olive Zone.

Highlights from the Olive Trench campaign include **OLTR-16-10; 49.0m of 1.28 g/t Au from 0 to 49.0m, OLTR-16-14; 14.0m of 9.08 g/t Au from 0 to 14m; and OLTR-16-25 with 52.0 m of 4.41 g/t Au from 0 to 52.0m.**

Table 1: Selected Results - Olive 2016 Trench Program

Trench ID	From (m)	To (m)	Length (m)	Gold (g/t)
OLTR-16-04	3.0	13.0	10.0	0.90
OLTR-16-05	2.0	27.5	23.5	0.49
including	18.0	27.5	7.5	1.07

Trench ID	From (m)	To (m)	Length (m)	Gold (g/t)
OLTR-16-09	4.0	11.0	7.0	0.80
OLTR-16-10	0.0	49.0	49.0	1.28
including	15.0	47.0	32.0	1.87
OLTR-16-11	4.0	28.0	19.0	0.31
OLTR-16-12	24.0	42.0	18.0	1.52
OLTR-16-14	0.0	14.0	14.0	9.08
including	6.0	14.0	8.0	15.62
OLTR-16-15	18.0	29.0	6.0	0.38
OLTR-16-18	0.0	22.0	22.0	0.42
including	16.0	18.0	2.0	3.87
OLTR-16-19	0.0	6.0	6.0	1.19
including	2.0	4.0	2.0	2.67
OLTR-16-20	0.0	68.0	60.0	0.21
including	6.0	14.0	8.0	1.36
OLTR-16-21	0.0	4.0	4.0	0.32
OLTR-16-25	0.0	52.0	52.0	4.41
including	36.0	52.0	16.0	13.52
OLTR-16-26	0.0	22.0	22.0	0.50
including	8.0	18.0	10.0	0.87
OLTR-16-28	0.0	112.0	106.0	0.12
including	66.0	86.0	20.0	0.42
OLTR-16-31	8.0	22.0	14.0	0.82

Note -The highlighted intervals presented in the above table represent the total length for all samples collected from each trench, and as with Olive diamond drill intersections, are estimated at approximately two-thirds of true widths of mineralized zones. In certain trenches, it was not possible to sample consistently across the entire trench lengths (due to the lack of sampleable material) and total trench lengths are reported in these instances.

The Olive trench program was designed to increase confidence in a potential gold resource estimate and expand the Olive Zone along strike and across the interpreted mineralization controlling structure. Currently, the Olive-Shamrock Zone has been tested over a strike length of 1.5 kilometres and approximately 300 metres in width, with the main focus of 2016 drilling concentrated within an area of approximately 500 metres by 300 metres.

An updated plan map relating to the trench assay results presented above, a summary table of the 2016 Olive drilling results and a series of trench photos will be made available on the Company's website www.vitgoldcorp.com.

Analytical Method

All exploration trench samples from the Olive-Shamrock 2016 program was analyzed at SGS Canada Inc. of Burnaby, B.C. utilizing the GE-ICP40B, 34-element analytical package with FAA5515 50-gram Fire Assay with Gravimetric finish for gold on all samples. All trench samples were shipped to SGS Canada Inc.'s laboratory in Burnaby, B.C. There, samples were sorted and crushed to appropriate particle size (coarse crush) and representatively split to a smaller size whereon analyses were performed. A comprehensive system of standards, blanks and field duplicates has been implemented for the 2016 Olive-Shamrock trench program and is monitored as chemical assay data become available.

2016 Olive-Shamrock Exploration Program

The Olive-Shamrock Zone is a near-surface mineralized target situated approximately 2 kilometers from the fully-permitted Eagle Gold project. Should a mineral reserve be delineated, there is potential to enhance Eagle Project economics by virtue of additional higher-grade ore; increased flexibility in mine planning and lowering capital intensity from shared infrastructure.

The program consisted of diamond drilling, surface trenching and geophysical surveys over the Olive-Shamrock zone with a focus on the previously undrilled areas linking Olive and Shamrock mineralization. The exploration program concentrated on expanding the strike length of near-surface, high-grade gold mineralization within the Olive-Shamrock shear zone trend and targeted the previously un-tested, 300 m separation zone between the Olive and Shamrock mineralization. The program was designed to result in the maiden Resource Estimate for the Olive Zone.

About Olive-Shamrock

The Olive-Shamrock target lies 2 kilometers from the proposed infrastructure at the Eagle Gold Project, along the Potato Hills Trend, importantly, drilling and surface trench results to date indicate the existence of near-surface, high-grade potential feed into Eagle operations. Metallurgical testing has indicated that the high-grade Olive-Shamrock Zone is amenable to Eagle Project heap leach recovery at the same crush size as Eagle Project feed.

Olive-Shamrock is defined by a broad gold/arsenic in-soils geochemical anomaly and lies on the intrusive-sediment contact of the Potato Hills Trend (as does the Eagle Deposit) and is punctuated by several historically exploited high-grade sulphide veins. The Olive area was mined on a small scale from shallow shafts and adits in the early 1900's and via placer mining in creeks draining the area. The Olive vein system is located near the top of Olive Gulch and consists of gold-bearing quartz-scorodite-arsenopyrite vein material centralized in a shear zone structure. More detail and a current summary of all Olive-Shamrock Zone exploration can be found on the Company's website.

About the Dublin Gulch Project

Victoria Gold's 100%-owned Dublin Gulch gold property is situated in the central Yukon Territory, Canada, approximately 375 kilometers north of the capital city of Whitehorse, and approximately 85 kilometers from the town of Mayo. The Property is accessible by road year-round, and is located within Yukon Energy's electrical grid. The Company has constructed and maintains a 100 person all-season camp at the project site.

The Property covers an area of approximately 555 square kilometers, and is the site of the Company's Eagle Gold Deposit. The Eagle Gold Deposit is expected to be Yukon's next operating gold mine and includes Probable Reserves of 2.3 million ounces of gold from 92 million tonnes of ore with a grade of 0.78 grams of gold per tonne, as outlined in a National Instrument 43-101 feasibility study.

Qualified Person

The technical content of this news release has been reviewed and approved by Paul D. Gray, P.Geo., as the Qualified Person.

Cautionary Language and Forward-Looking Statements

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration successes, continued availability of



capital and financing, and general economic, market or business conditions. Accordingly, readers should not place undue reliance on forward-looking statements.

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