

PRESS RELEASE

VICTORIA GOLD CORP. ANNOUNCES APPOINTMENT OF JOHN MCCONNELL AS PRESIDENT AND CEO

February 4, 2011 – Toronto, Ontario – Victoria Gold Corp. (TSX-V: VIT) ("Victoria" or the "Company") announces that Chad Williams has resigned as President and Chief Executive Officer of Victoria, effective immediately. Mr. Williams will continue as a director of Victoria.

The Board of Directors of Victoria is pleased to announce that, effective immediately, Mr. John McConnell is appointed as President and Chief Executive Officer of Victoria. Prior to his appointment, Mr. McConnell served as Executive Vice President of Victoria, with responsibility for advancing the Company's existing projects towards production. Mr. McConnell is a well-respected mining engineer with over 30 years of experience in the mining industry. Prior to joining Victoria, Mr. McConnell held a number of leadership positions in the mining sector; including President and CEO of Western Keltic Mines Inc. until its takeover by Sherwood Copper Corp, Vice President NWT Projects of De Beers Canada responsible for the development of the Snap Lake Diamond Mine and General Manager of the Nanisivik Mine on the northern tip of Baffin Island.

The Company's Board of Directors would like to take this opportunity to thank Mr. Williams for his contributions to Victoria in his capacity as its President and Chief Executive Officer and welcome his ongoing participation as a director of the Company.

Sean Harvey, Chairman of Victoria's Board of Directors, stated: "Mr. Williams made a significant contribution to Victoria's growth during his 3½ year tenure as President and CEO, including the successful completion of the acquisition of StrataGold Corporation, the advancement of our knowledge of our Nevada properties, and the delivery of the pre-feasibility study on the Eagle Project."

"As Victoria moves into a new mine-building phase, Mr. McConnell's extensive knowledge of Victoria and experience in all aspects of mine exploration, development and operations make him the ideal person to lead Victoria's continuing transition from exploration to production," added Mr. Harvey.

About Victoria

Victoria is a high growth gold company with a focus on adding value per share through efficient exploration, project development, accretive acquisitions and effective marketing. Maintaining a low risk profile through project diversification, sound financial management, and operating in secure jurisdictions are key priorities for Victoria's management team.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICE PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward

looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Accordingly, readers should not place undue reliance on forward-looking statements.

This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.

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