

Potato Hills Press

Edition #13 – Winter 2017

Eagle Gold Project Updated Feasibility Study

Victoria Gold had a very busy and productive year. We conducted an exploration program and completed a new Eagle Gold Project Feasibility Study.

The \$3 million 2016 exploration program focused on the Olive-Shamrock zones located approximately 2 km from the fully permitted Eagle Gold Project. The exploration program included approximately 19,700 metres of diamond drilling, 1,000 metres of surface trenching and 80 line km of ground geophysics. The results of the program were positive and Victoria Gold is planning a \$6 million exploration program for 2017.

Victoria Gold also focused on a new Eagle Gold Feasibility Study. The modified layout addresses a number of issues identified during the environment assessment, licencing process and in discussions with NND. The primary modifications include: moving the toe of the heap leach facility further up the valley, eliminating the Dublin Gulch water diversion channel and a significant reduction in height of the heap leach facility embankment. Victoria Gold has met with members of the NND Council, NND Lands Department, Mayo Renewable Resource Council and the Yukon Government to discuss these modifications. As well we held a public meeting in Mayo November 23rd to provide a 2016 project update.



Robin Brown



Edward Patterson



WELCOME

I'm pleased to report that with the market turnaround in the Spring, 2016 proved to be a busy year at Victoria Gold. Our accomplishments this year include:

- Releasing a new Eagle Gold Project Feasibility Study to incorporate the changes in gold price, exchange rates and costs.
- Completion of a two phase exploration program at the Olive-Shamrock zone, located 2 kms from Eagle.
- We strengthened our technical and development expertise with the appointment of two new board members.
- Raising approximately \$60 million to fund the advancements made in 2016 and the 2017 work plan.
- Saving about \$6 million in up-front capital costs by purchasing a used all-season camp locally doubling the current capacity to 210 rooms.

In addition, we continue to be active in the community by supporting events, providing scholarships to nine more NND students, and raising funds to encourage all Yukon students to improve their school attendance so that they can better achieve success after they leave school.

As proud members of your community, we all at Victoria Gold sincerely wish you a very happy and prosperous 2017.

Sincerely,
John McConnell

Another \$50,000 Raised for Student Attendance

We are making a difference. All 10 programs the Victoria Gold Yukon Student Encouragement Society funded last year demonstrated increased attendance. The Victoria Gold Yukon Student Encouragement Society, a registered charity, has raised \$250,000 over the past five years to assist community, First Nations and other influencers provide the mentorship to get kids to school. Funds go directly to empower communities and schools to design programs and to be the champions of encouraging our Yukon youth to improve their attendance at school.

Often, young Yukon adults do not have the basic skills in math and reading they need to be eligible for further training and to succeed in their futures. We need Yukon youth to be in class so that our educators have the opportunity to help them prepare for life long success. *Every Student, Every Day*, in partnership with our generous community, partners and Yukon Education, is filling a gap to help prepare our students for opportunities offered by Yukon employers.

For more information on how to get involved and to fund your ideas that encourage students in your community to improve their attendance at school, visit www.everystudenteveryday.ca.



Community Involvement

Victoria Gold's team, led by John McConnell, flipped burgers at the Canada Day BBQ in Mayo for the fifth year raising over \$2,000. Proceeds were given in support to the Victoria Gold Student Encouragement Society and as gifts to J.V. Clark 2016 high school graduates, Scott Therriault and StiKia Reid, who through their hard work, were accepted to the university program of their choice.

Victoria Gold is committed to supporting programs that encourage students to attend school as well as to NND citizens who are furthering their training and education through the Victoria Gold NND CBA Scholarship program. Since 2012 Victoria Gold has awarded \$45,000 to 51 NND citizens, helping them achieve their educational goals. Congratulations to the following students who received scholarships for the 2016 fall semester: Chantel Blysak, Sheena McGinty, Asia Winter-Sinnott, Kadrienne Hummel, Lila May Erasmus, Viktoria Skaper, Patricia Wallingham, Charlie Profeit and Dawna Hope.

We are currently working with Yukon College to provide the Victoria Gold Personal Financial Literacy program in Feb. 2017. This program has been offered in the community and is being continued due to popular demand! For more information on our scholarship program and other community projects please contact Natasha Young, NND Liaison at natasha.young@nndfn.com



Tara Christie and Katie McConnell were Victoria Gold's entry in the Mayo Canada Day Parade.

CONGRATS!

Mike Gunn, Victoria Gold's Operations Manager, presents Delia Therriault with the Elementary School Attendance Award for the 2015 /2016 school year.



WHAT'S NEXT

- Move recently purchased camp to site
- On-going exploration
- Secure Project Financing
- Detailed Engineering
- Construction

CONTACTS

VANCOUVER PROJECT OFFICE
Suite 910 – 1050 W. Pender Street
Vancouver, BC, V6E 3S7
T. 604 682 5122
F. 604 682 5232
Toll Free: 1 877 682 5122

WHITEHORSE PROJECT OFFICE
Suite 250 – 2237 2nd Avenue
Whitehorse, YT, Y1A 0K7
T. 867 393 4653
F. 867 393 4654

VITGoldCorp.com