

Potato Hills Press

Victoria Gold Receives Final Major Permit for Eagle Gold Project

On December 7, 2015 Victoria Gold reached a major milestone with the receipt of the Water Use License for the Eagle Gold Project. A public water board hearing was held in Mayo the first week of June. At the hearing the Yukon Water Board Chair stated, " You've (Victoria Gold) put together an 'A' team, and that, in turn, has led to your preparation of what -- in our opinion -- is a very, very good submission, and that goes a long way to assisting the entire application process. It also goes a long way to giving evidence of the trust that exists between yourselves -- as the applicant -- and the people in this community, and larger, the people in the Yukon Territory. So, congratulations, you've done a remarkably good job in bringing your team together and providing a good application. That's going to stand you well as you move forward."

Victoria Gold would like to thank the First Nation of Nacho Nyak Dun for their participation in the Water Use License application process and on-going partnership through our Comprehensive Cooperation Benefits Agreement, the Mayo Renewable Resource Council, and all interveners who participated in this process to ensure the Eagle Gold Project has been rigorously reviewed and determined to be a project that should proceed to the benefit of all Yukoners.

This completes the major permitting process for the Eagle Gold Project and places Victoria Gold in the unique position of holding a fully permitted project in a safe jurisdiction poised for construction and operation when the market turns. When financing is secured the project will proceed with construction to become a significant contributor to the Yukon bringing approximately 400 jobs.

Victoria Gold & FNNND Recognized for Community Achievement

Victoria Gold is very proud that the joint NND/VIT Cultural Awareness Presentation released in June won the Yukon Chamber of Mines Community Award and an Honorable Mention for the Robert E. Leckie Award at Geoscience. This innovative presentation is the first of its kind in the Yukon and was collaboratively developed with the NND Heritage Department to help create and foster awareness of, and respect for, NND's history, cultural values, traditions and perspective on responsible development within its traditional territory for employees of the Eagle Gold Project, NND and other organizations new to the community. The presentation is available to view on our website at vitgoldcorp.com.



WELCOME

Even though the stock market remains undesirably low, I remain optimistic about the future. I am proud that we stand apart from other junior mining companies by having a solid bank balance which, with continued responsible management, will sustain our operations to ensure that the Eagle Gold Project and future mine will be viable.

A quick recap of 2015:

- Our activities focused on the Water Use Licence application for Eagle, as well as moving forward with a Mineral Resource Estimate for the Olive target.
- We moved into new office space in Whitehorse this fall and are enjoying the warm hospitality of our new neighbours.

Looking ahead to 2016:

We are planning for a 2016 exploration program on the Olive and Shamrock targets located two kilometers from Eagle and along the Potato Hills Trend. Previous exploration results indicate that Shamrock is contiguous to Olive, and ore from both could potentially feed into Eagle operations.

As proud members of your community and on behalf of everyone at Victoria Gold and our families, I sincerely wish you all a very happy and prosperous 2016.

Sincerely,
John McConnell

Community Update

Victoria Gold and the NND continue to work together to implement the Comprehensive Benefits Agreement (CBA). The CBA Committee Annual Report published in May demonstrates the strong partnership with the NND and ensures that the agreement commitments are being met and exceeded in many cases. A copy of the report is available on the First Nations Involvement page of our website at: www.vitgoldcorp.com.

As part of the CBA, Victoria Gold awarded \$10,000 in scholarships to NND citizens for continued studies, and contributed funds towards a number of community based initiatives to involve and engage community members to help improve success in their futures.

\$50,000 Raised for Student Attendance

The Victoria Gold Yukon Student Encouragement Society raised another \$50,000 in October 2015 to address student attendance challenges throughout the Yukon. We thank our partners for their support and commitment to this important initiative, including Air North, Yukon's Airline; CKRW The Rush; Yukon Education for their funding match of \$25,000, as well as the many local businesses and members who attended the event at the elegantly transformed Air North Hangar.

The \$50,000 will be distributed in April 2016 to a new batch of programs developed by community members for their student population. Schools, First Nations, School Councils, parents, teachers, clubs, and community groups are invited to submit a proposal for projects that they design which encourage students to improve their attendance at school. More than one proposal can be submitted for each school community. For more information about the Society, the work we do and how to apply for funding, visit www.everystudenteveryday.ca. The proposal submission deadline is March 4, 2016.

*Every Student,
Every Day*

VICTORIA GOLD YUKON STUDENT ENCOURAGEMENT SOCIETY

4th Annual Canada Day BBQ

John McConnell led the Victoria Gold team at the Canada Day Community BBQ in Mayo for the fourth consecutive year. The event raised \$1500 in support of Mayo Youth Clubs.



WHAT'S NEXT

- Olive – Shamrock Zone Resource Estimate
- Secure Project Financing to construct Eagle

PROJECT INFO

PROJECT TEAM

John McConnell	DIRECTOR, PRESIDENT & CEO
Mark Ayranto	EXECUTIVE VICE PRESIDENT
Mike Gunn	OPERATIONS MANAGER
Paul Gray	EXPLORATION MANAGER
Sally Howson	COMMUNITY LIAISON
Hugh Coyle	LANDS & PERMITTING MGR
Steve Wilbur	SENIOR SCIENTIST
Helena Kuikka	GEOLOGIST
Lenora Hobbis	EXECUTIVE AFFAIRS MGR
Annie Lee	ACCOUNTING

Victoria Gold Corp. plans to construct, operate and close the Eagle Gold Project located northeast of Mayo, Yukon in the Dublin Gulch claims region. The Company is also furthering exploration work in the region. The Potato Hills Press provides progress information on these projects and was produced with thanks to contributors: Mark Ayranto, Sally Howson, & Lenora Hobbis. We welcome your comments and questions.

For more information please contact us at php@vitgoldcorp.com

COMPANY CONTACTS

VANCOUVER PROJECT OFFICE
Suite 584 – 1055 Dunsmuir Street
PO Box 49215
Vancouver, BC, V7X 1K8

T. 604 682 5122
F. 604 682 5232
Toll Free: 1 877 682 5122

WHITEHORSE PROJECT OFFICE
Suite 250 – 2237 2nd Avenue
Whitehorse, YT, Y1A 0K7

T. 867 393 4653
F. 867 393 4654

VITGoldCorp.com