



Potato Hills Press

EDITION #11 – WINTER 2014/2015

Olive Results Impact Eagle Economics

This year's Victoria Gold's exploration program focused on the Olive Zone located 2km from the Eagle Gold deposit. The Olive Zone exhibits similar geological characteristics to the Eagle Gold deposit and lies on-strike within the same intrusive-sediment contact belt of the Potato Hills Trend. The creeks draining the area have also been placer mined over the years.

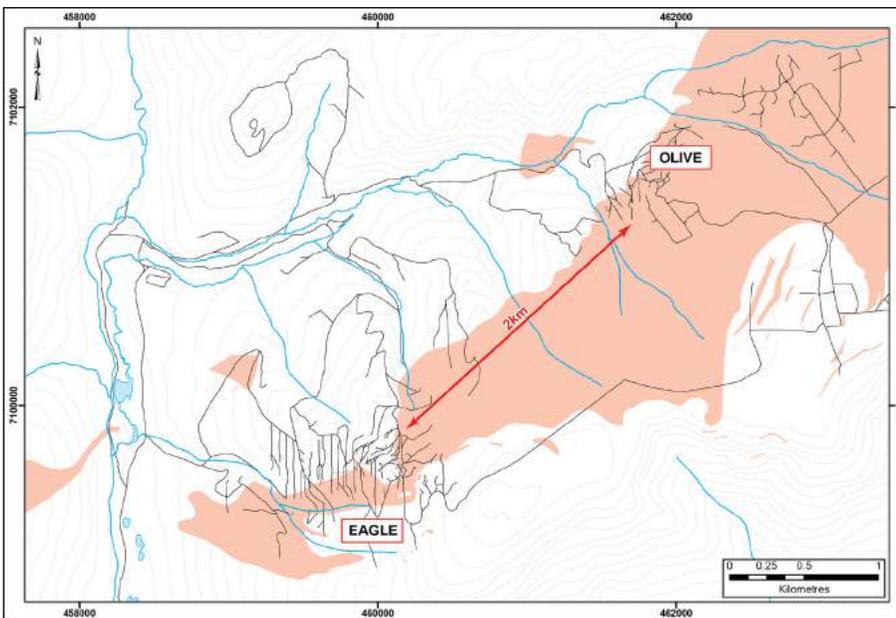
Victoria conducted both a trenching and drilling program within the Olive Zone to help better define the mineral potential of the area. Results from the drill program were very encouraging and will be used to develop a defined Mineral Resource. As well the drill core from the 2014 program will be used for additional metallurgical and geotechnical work.



Drill rig in the Olive Zone.

John McConnell, President and CEO of Victoria commented; *"The success of the 2014 Olive drilling programs has continued to increase our confidence that the Olive target represents a value-add target adjacent to Victoria's Eagle Gold Project."*

With the 2014 program now complete, Victoria is moving forward with an Olive Mineral Resource Estimate with the expectation that ultimately, this satellite ore body will further enhance the economics and extend the mine life of Victoria's flagship Eagle Project.



WELCOME

Message from the President

As 2014 comes to a close, Victoria Gold is very encouraged by our achievements this year. Although mining capital remains poor we continue to be driven by what is in the best interests of our stakeholders. Responsibly evaluating and navigating our path forward also ensures that the Eagle Gold Project will be a viable contributor to the community and Yukon for many years to come.

This year our activities at site focused on further exploration of the Olive Zone which is adjacent to the Eagle gold deposit. Management is now moving forward with an Olive Mineral Resource Estimate.

Eagle remains our first priority and we continue with the work to be well positioned to start construction when the market turns around. Our solid bank balance allows management to be selective when evaluating other opportunities that will add value to the Company's portfolio.

We are proud of the dedicated involvement and contributions made this year by the CBA Committee. This year we funded health and wellness programs in the community under the Committee's direction. In addition, the Victoria Gold Yukon Student Encouragement Society achieved Registered Charity status.

I would like to extend sincere appreciation to the hard work of the CBA Committee, to welcome the new committee members Frank Patterson and Steve Buyck, and to NND Liaison Natasha Young and NND Environmental Monitor Ron Peter, for their commitment to the CBA, the Project and the community.

As proud members of your community and on behalf of everyone at Victoria Gold and our families, I sincerely wish you all a very merry Christmas and a prosperous 2015.

Sincerely,
John McConnell

CBA Sponsored Health, Wellness and Culture Programs

Report by Natasha Young, NND Community Liaison

Victoria Gold and the First Nation of Na Cho Nyak Dun (NND) signed a Comprehensive Cooperation and Benefits Agreement (CBA) October 17, 2011. Initiatives to promote health, wellness and culture are important parts of the CBA. The following three programs were sponsored by Victoria Gold via the CBA Committee and focused on health and wellness. It's always nice to be able to see how involved the Company is with the First Nation.

Men's Healing Camp

August 10th – 14th: A Men's Healing Camp was held at Ethel Lake. This healing camp was originally initiated by the NND Men's support group and NND Social programs. The main objectives of this camp were to bring community members, Elders, and men in recovery out to the land to work towards their recovery and wellness.

Woman's Retreat

August 25th – 29th: A Women's Retreat was held in collaboration with NND Social, Heritage and Lands. Eleven participants and multiple presenters came to the workshops. This very successful camp was held on the traditional territory to help women reconnect with themselves. Photos from this event are available to view on the display board at the NND Government House.

"I would like to thank Victoria Gold for sponsoring this and for bringing us ladies here on our land. My highlights are, being here on the land with my people especially our Elders. The facilitators were all so straight forward, caring and positive of everything, great job girls! I would recommend more sewing & crafts other than that everything was great the workshop was great I learned a lot of new things that I will be taking back to my family to tell them what I have learned. If this was to happen again I would go back with NO DOUBT in my mind. I enjoyed everything in the camp, the cooking, the activities and most of all we all got along and had some really great laughs." NND FN Citizen.

Personal Financial Literacy Workshop

November 6th – 8th: The second CBA sponsored Personal Financial Literacy Workshop was held at the Yukon College Mayo Campus. The first workshop, held in May, was so successful the CBA Committee agreed to fund a second workshop. The topics covered were exploring our relationship with money, income, taxes, budgeting, banking and financial services, saving, credit, and debt finances. The workshop was held in conjunction with the Yukon College's small engine repair course and included the participation of grade 11 and 12 students. The course was also open in the evenings for the public. In total 19 people attended this program.

I am collecting information for the Business registry and the Human Resources Registry so if you haven't added your name and or business and would like to please feel free to give me a call 867-996-2265 ext. 131 or email natasha.young@nndfn.com.

Mussi Cho, Natasha

Welcome New CBA Committee Members

We welcome Frank Patterson and Steve Buyck to the CBA Committee. Frank and Steve were appointed to the CBA Committee in June by the NND Council, replacing outgoing CBA Committee NND representatives Anne Leckie and Michael Pealow. We sincerely thank Anne and Michael for their dedication and hard work during their time on the committee.

The role of the CBA committee is to help facilitate communication between the NND Council and Victoria Gold, and to oversee the implementation of the CBA. The CBA Committee is made up of four representatives; two appointed by the NND Council and two Victoria Gold representatives.

The CBA committee has been active since September 2012 and has published two annual reports. If you have any questions about the committee or would like a copy of the CBA Committee Annual Report please contact Natasha Young at 867-996-2265 ext. 131.



Frank Patterson



Steve Buyck

Victoria Gold J.V. Clark Elementary School Attendance Award

Victoria Gold is committed to working with J.V. Clark School to develop programs that will encourage students to attend school. One of the programs Victoria Gold supports is the annual J.V. Clark Elementary School Attendance Award.

Teya Seguin, who had 100% attendance and was never late, was awarded the Victoria Gold Elementary School Attendance Award for the 2013-2014 school year. Very special congratulations to Teya who has won the award for 3 consecutive years.



Teya Seguin wins the Victoria Gold Award for Elementary Attendance.



Canada Day Mayo Community BBQ



John McConnell, with daughter Katie, lead a team of Victoria Gold staff who flipped over 200 burgers and hotdogs for the third year at the Canada Day Community BBQ in Mayo on July 1st raising \$1,500 for the Mayo Volunteer Firefighters.

Victoria Gold Yukon Student Encouragement Society's *Every Student, Every Day*

Now a Registered Charity

At the 3rd Annual *Every Student, Every Day* fundraising Gala held this past October in Whitehorse, over 75 industry and community champions came together on one very special evening to raise over \$25,000 to help address student attendance challenges in schools and communities throughout the territory.

In addition to the event's fundraising success and the increased awareness of *Every Student, Every Day* that was generated, the Society was pleased to announce that it is now a Registered Charity under the Canada Income Tax Act.

"This is an outstanding achievement as it raises the Society's credibility and recognizes our efforts to help Yukon students stay in school," said Victoria Gold Yukon Student Encouragement Society President Kelly Arychuk. "As a registered charity, we also now attain a more favourable income tax status, which will allow savings to go directly into project funding."

Yukon Education, one of *Every Student, Every Day's* founding legacy partners, also announced that it will match the Society's fundraising efforts up to \$25,000 per year for two years.

With the generous participation of the local community and Yukon Education's commitment to *Every Student, Every Day*, the fund available for distribution to approved student attendance projects in April 2015 for the 2015/2016 year totals \$50,000.

The application process for funding grassroots, locally-generated student attendance projects is open to educators, schools, students, community groups, Yukon First Nations and parents' clubs throughout the Yukon.

You are encouraged to complete and submit an application by March 13, 2015.

Forms are available at school offices throughout the Yukon or at www.everystudenteveryday.ca

Projects that successfully receive funding will be announced in April.



The Victoria Gold Yukon Student Encouragement Society is 100 per-cent volunteer driven and in the two years since its inception in the fall of 2012, has raised over \$150,000 for the Every Student, Every Day fund to directly support projects that help increase student attendance in the territory.

Yukon Education will match funding to \$25,000 each year for two years. (l-r) Minister of Health & Social Services – Hon. D. Graham; MLA Pelly Nisutlin – S. Hassard; Speaker – Hon. D. Laxton; Minister of Education – Hon. E. Taylor; Premier of Yukon – Hon. D. Pasloski; President & CEO Victoria Gold – J. McConnell; President VGYSES – K. Arychuk; Minister of Energy, Mines & Resources – Hon. S. Kent.

Victoria Gold NND CBA Scholarship Program

Are you thinking about going back to college or university? Do you know someone who is enrolled in a full time postsecondary course? If so be sure to contact the NND Education department and ask if you are eligible to apply for a Victoria Gold CBA NND Scholarship.

Victoria Gold and NND have established a scholarship program for NND citizens attending trades/technical, college, or university programs on a full time basis. Since 2012 Victoria Gold has awarded \$25,000 to 22 NND citizens, helping them achieve their educational goals.

For the 2014 fall semester Victoria Gold NND CBA Scholarships were awarded to four NND citizens. Congratulations to the following scholarship recipients: Leanne Hoogland, Paul Profeit, Michelle Peter and Mikolay Peter.

Don't forget to check Victoria Gold's website or contact the NND Education and Training Department at (867) 996-2265, Ext. 136 for updates on the 2015 scholarship application deadlines.

COMMUNITY CALENDAR

VICTORIA GOLD WAS PLEASED TO ATTEND AND/OR SPONSOR THE FOLLOWING EVENTS:

JUNE 21:	Midnight Sun Golf Tournament Fundraiser, Dawson City
JULY 1:	3 rd Annual Victoria Gold Canada Day Community BBQ, Mayo
JULY 4-6:	NND General Assembly, Mayo
JULY 17-18:	Yukon Chamber of Commerce AGM, Keno
AUG. 6:	Dawson Rocks Conference, Dawson City
AUG. 10-14:	Men's Healing Camp, Ethel Lake
AUG. 25-29:	Woman's Retreat, Ethel Lake
OCT. 4:	<i>Every Student, Every Day</i> Gala Fundraiser, Whitehorse
NOV. 6-7:	Personal Financial Literacy Workshop, Mayo
NOV. 15:	Co-Hosted the Yukon Mineral Investment Forum, Whitehorse
NOV. 16-19:	Yukon Geoscience Forum & Trade Show, Whitehorse
NOV. 17:	Yukon Imagination Library Fundraiser - Whitehorse
NOV. 20:	Yukon Hospital Foundation Festival of Trees, Whitehorse
DEC. 15:	Victoria Gold CBA NND Scholarship Application Deadline for the 2015 winter semester
DEC. 16:	Fireman's Children's Christmas Party, Mayo

UPCOMING EVENTS IN 2015:

JAN. 26-29:	Mineral Exploration Roundup Convention, Vancouver
MAR. 13:	Deadline: <i>Every Student, Every Day</i> Program Submissions

PHP PLAYBACK

Win Victoria Gold swag by submitting your answers to the following questions by email to php@vitgoldcorp.com or by snail mail to: PHP Playback, Victoria Gold Corp., Suite 302 – 309 Strickland St., Whitehorse, YT Y1A 2J9.

Don't forget to include your full name, email address and snail mail address with your answers. (*Hint: all answers are found in this edition of the Potato Hills Press*).

1. What is the name of the zone that lies adjacent to the Eagle Gold deposit and which may extend the mine life of the proposed Eagle Gold Mine?
2. What three community programs did Victoria Gold sponsor this year as part of the CBA commitment?
3. The Victoria Gold Yukon Student Encouragement Society raises funds for programs designed to do what?

Site Operations and Exploration Update

Exploration in Dublin Gulch commenced in the spring of this year and included two drilling programs, soil sampling, mapping, and geophysical surveys in the Dublin Gulch and VBW claim blocks. The bulk of the work was completed in the Olive zone, situated 2km north-east of the Eagle deposit.

A two phase drill program resulted in 9,832 m of diamond drilled core for exploration, metallurgical, and geotechnical purposes. The Phase 2 program also included 882 m of trench and channel sampling and mapping. Concurrently, mapping and soil sampling took place along the strike from Olive in the Potato Hills East area.



Geologists Leif Bjornson and Oscar Nielson await pick-up after mapping in the VBW claim block.

Towards the end of the summer season, we conducted a three week ground based magnetics and VLF-EM geophysical survey over the Olive, Rex, and Falcon areas. The exploration season wrapped up at the end of October.

The Eagle camp provided support for the this years exploration program by a great crew of local core cutters, geotechnicians, soil samplers, and camp support staff. Camp also provided support to host a number of analyst and investor site tours.



Steven Wozniak prospecting along roads in the Olive area.

Water Use Licence Applications

In January Victoria Gold submitted a Type B Water Use Licence (WUL) Amendment application to the Yukon Water Board (YWB). This is part of the phased approach to acquiring the licenses required to construct and operate the proposed Eagle Gold Mine. The amended Type B WUL will allow for the construction of the Dublin Gulch diversion channel, the installation of a septic field for the construction camp, water use for dust suppression and cement production, as well as the construction of an ice rich overburden storage area. Victoria Gold has worked with the NND Lands Department and technical consultants throughout the environmental assessment and regulatory processes. The current project design submitted in the Type B WUL application has incorporated many of

the NND's comments. Victoria is hopeful that the Type B WUL amendment will be received prior to year end.

Victoria Gold has also submitted the Type A WUL application for the Eagle Gold Project in August. This application considers additional construction activities, and the operation and closure phases of the proposed Eagle Gold Mine. Victoria Gold recently met with the NND Lands department and their consultants to review NND's comments on the Type A WUL application. Victoria Gold expects to receive comments from the YWB shortly as part of the technical review phase for the application. Upon completion of the technical review phase the Type A WUL will advance to the public comment phase.

WHAT'S NEXT

- * Olive Mineral Resource Estimate
- * Type A Water Use A Licence
- * Project Financing to construct Eagle

PROJECT INFORMATION

PROJECT TEAM

John McConnell	DIRECTOR, PRESIDENT & CEO
Mark Ayranto	EXECUTIVE VICE PRESIDENT
Kelly Arychuk	VICE PRESIDENT
Paul Gray	EXPLORATION MANAGER
Mike Gunn	SITE MANAGER
Hugh Coyle	MANAGER, LANDS & PERMITTING
Steve Wilbur	SENIOR SCIENTIST
Sally Howson	COMMUNITY LIAISON
Helena Kuikka	GEOLOGIST
Lenora Hobbis	EXECUTIVE AFFAIRS MANAGER
Annie Lee	ACCOUNTING
Shane Stevens	GIS SPECIALIST
Shelly McDonald	ON MATERNITY LEAVE
Letha MacLachlan	ADVISOR

COMPANY CONTACTS

Victoria Gold Corp. plans to design, construct, operate and close the Eagle Gold Project located northeast of Mayo, Yukon in the Dublin Gulch claims region. The Company is also furthering exploration work in the region. The Potato Hills Press provides progress information on these projects and was produced with thanks to contributors: Sally Howson, Helena Kuikka, Natasha Young & Lenora Hobbis.

We welcome your comments and questions. For more information please contact us at php@vitgoldcorp.com

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