

Welcome

I'm John McConnell, Executive Vice President of Victoria Gold. Having worked north of 60 over the past 25 years at both the Nanisivik Mine on Baffin Island and the Snap Lake Diamond Mine in the NWT, I am very familiar with mining in the north. The Dublin Gulch property caught my eye a number of years ago and I am excited to be involved in developing the Eagle Gold Project into a mine. Over the past couple of years I have visited Mayo and the Yukon many times and I look forward to continuing to build open and respectful relationships within the community.

Furthering Victoria Gold's commitment to the north, we have appointed Mark Ayranto as Vice President – Yukon. Mark has been working in the Yukon for a number of years and you'll get to know him better in future editions of PHP and during his visits to the communities. Mark is responsible for the development of VIT's projects in the Yukon and will lead the Eagle Gold Project through permitting, construction and development.

Victoria is also pleased to have completed a recent financing which provides the funds to advance the Eagle Gold Project through the next stages towards production. Victoria is establishing a solid presence in the Yukon and we look forward to sharing news on our progress with you via this newsletter.

Meanwhile, it has been an active summer at the Eagle Gold Project. Our summer work program has focused on three areas: collection of additional environmental baseline data, geotechnical drilling, and exploration. We continue work towards the Project Proposal submission to YESAB, and will initiate a bankable Feasibility Study later this year. We are on schedule to have permits in place and begin construction in 2012, with full scale mining in 2014. This of course translates into jobs, over 400 positions in total by the year 2014. I invite you to read on to find more information about the upcoming job opportunities and progress this summer at Dublin Gulch.

Respectfully

John McConnell
Executive Vice President

Safety Tip

Hypothermia is a risk at any time of year, but now as the temperature begins to fall towards winter, beware of the initial signs of hypothermia called the "Umbles": stumbles, mumbles, fumbles and grumbles. These show changes in motor coordination and levels of consciousness. Reduce the loss of body heat and the risk of hypothermia by dressing and staying warm. Replace wet clothing with dry, add layers of dry clothing and/or blankets, find shelter and/or increase physical activity.

The Eagle Gold Project



Preparing for Social and Economic Impacts

In order to ensure a healthy local community as well as a smooth running mine, Victoria Gold has retained DPRA Canada to carry out a thorough analysis of the range of social and economic benefits and impacts that will be generated by the Eagle Gold Project.

DPRA is a highly reputable consulting firm with more than 35 years of practical experience in social and economic impact analysis. They have an enviable reputation for creative thinking as well as thorough and accurate analysis. DPRA has six offices in Canada, including an office in Whitehorse, and has been involved in numerous mining projects in the Northwest Territories, Labrador, BC and Ontario.

Some of the senior DPRA staff have already made several visits to the Village of Mayo and the Na-Cho Nyak Dun First Nations (NNDNFN) since May of 2010. These trips were organized to gather background

DPRA Canada's reputation is built on imaginative approaches to unique problems. While working with First Nations and other Aboriginal organizations, we endeavour to develop the skills and expertise in the client base to assist with the implementation of the project.

information, interviews with the NNDNFN leadership as well as program staff, the Village of Mayo leadership and senior staff as well as those in charge of delivering the full array of social and community services.

The result is a very detailed draft baseline study, which describes the current local social and economic circumstances and trends, and will serve as a foundation for the analysis of the social and economic impacts of the Eagle Gold Project. The social and economic impact analysis will also be presented to the community prior to it being finalized and submitted to the Yukon Environmental and Socio-economic Assessment Board (YESAB) as part of the Project Proposal.

Public Consultation

DPRA Canada has also been retained by Victoria Gold to coordinate public consultation. To date there have been several workshops and open houses, as well as the Potato Hills Press newsletters. Further public workshops and open house opportunities will be held this fall.

These include:

- Social and Economic Opportunities (scheduled for September 21st)
- Workshop with the MRRC (TBD)
- Mine Closure and Reclamation Workshop (TBD)
- Accidents and Malfunctions Workshop (TBD)
- An open house presentation of the Project Proposal analysis, prior to submission to YESAB (TBD)

Look for flyers and posters announcing the times and location of these events. We look forward to hearing your comments and feedback!

Workshops Planned for the Community

On June 2nd, our Board of Directors visited the Eagle Gold Project site, Village of Mayo and Whitehorse.

On June 9th, the Yukon Government sponsored a day long workshop about gold mining and heap leach process for everyone in the Mayo area. The event was well attended, and Dr. Dirk Van Zyl (from the UBC School of Mine Engineering) gave an excellent presentation that was very factual and informative.

On June 10th, the evening following the YTG workshop, Victoria Gold Corp. took the opportunity to host another session in the community to answer specific questions about the mining process and heap leach technology being proposed at the Eagle Gold Project. Project specialists were on hand to answer questions from community members and where there were questions left unanswered, they were recorded for the next community meeting.

June 25-27th, Lenora Hobbis, representing Victoria Gold Corp. participated in the Annual General Assembly of the NNDNFN. Lenora enjoyed meeting people and getting to know the area.

August 11th, three of our project geologists attended the "Dawson Rocks" workshop in Dawson City. This workshop

brings locally based geologists together for open discussions on exploration findings within the region.

This fall will be a busy time for everyone! There will be a site visit to the Eagle Gold Project for Elders, NNDNFN staff and leadership. There will also be a visit for Elders to the Fort Knox Project, a larger, but similar gold heap leach project in Alaska.

Keep your eyes open for posters advertising other planned community meetings about Mine Closure and Reclamation, Socio-Economic Opportunities, Accidents and Malfunctions, and another gold mining information session with Dr. Van Zyl.



VIT staff display information in Dawson City at "Dawson Rocks"

Victoria Gold Secret Photo Contest

Do you know Mayo like the back of your hand? Do you know all the local secret spots? Well then, you're invited to take part in the **Victoria Gold Secret Photo Contest**. Take a hard look at this edition's photo. If you know where it was taken, simply mail or e-mail your answer to us, and all the correct entries will go into a hat for a draw.

Send your entries with your name and contact details to:

Victoria Gold 680 — 1066 W. Hastings St., Vancouver, BC V6E 3X2 or php@vitgoldcorp.com



Tell us where you think this photo was taken and you could win Victoria Gold branded swag.

Environmental Tip

Packing Waste-free Lunches

A waste-free lunch means that you have no packaging to throw away when you're done – nothing other than apple cores, banana & orange peels, peach or cherry pits. The best way to reduce garbage is to not create it. Instead use any reusable carrier or container, thermos, cloth napkins & silverware.

What's Next

It's been a busy and productive season in camp which is now rapidly coming to a close.

We look forward to:

- Receiving the results from our exploration efforts
- The opening of a Victoria Gold office in Whitehorse to provide year round visibility
- Contracting an engineering firm to complete the Feasibility Study to support the mine development
- Submitting the Project Proposal to YESAB
- Ongoing community consultations and discussions on a Comprehensive Cooperation Benefits Agreement
- Publishing documents describing in detail the Eagle Gold Project Business Opportunities and Career Opportunities.

Project Information

PROJECT TEAM

JOHN McCONNELL,
Executive Vice President

MARK AYRANTO,
Vice President – Yukon

MIKE PADULA, Project Manager

KIM HORROCKS,
Environmental Manager

LENORA HOBBS,
Project Control/Administrator

KARA NORMAN, Contoller

BILL KEATS, Senior Geologist

ANDY RANDELL, Project Geologist

MIKE GUNN, Camp Manager

ALLAN JACOBS, GIS

TODD GOODSSELL,
Stantec, Project Manager

Environmental Monitoring:
Stantec

Socio-Economic Assessment:
DPRA Canada

Engineering:
Scott Wilson Roscoe Postle Assoc.
Kappes Cassiday & Associates
BGC Engineering Inc.

COMPANY CONTACTS

Victoria Gold Corp. plans to design, construct, operate and close the Eagle Gold Project located northeast of Mayo, Yukon in the Dublin Gulch claims region. The Company is also furthering exploration work in the region. The Potato Hills Press provides progress information on these projects and was produced with thanks to contributors: Mike Padula, Kim Horrocks, Todd Goodsell, Andy Randell, Peter Homenuck & Lenora Hobbs.

We welcome any comments and questions. For more information please contact us at php@vitgoldcorp.com.

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More Exploration = More Jobs

The Eagle Gold Project has soared high this season! We planned an ambitious field season at the start of 2010 and have carried out that plan so effectively that we have included some other areas on the property that were not scheduled. As the process continues to develop the Eagle Zone into an operating mine, the exploration team is looking to find new mineral zones to feed the 'pipeline'. This is so that when the pit is underway, there are further sources of gold (or other precious metals) that can potentially extend the life of the mine.

With this expansion of activity comes a longer commitment to the area, an increased work load and of course an increased demand for labour on site. This season we have utilised many local sources to provide our camp and programs with the skills and expertise to carry us forward – from core cutters to camp labourers on site, and locally made core boxes and transport firms within the Mayo region, and almost all of our supplies that we use onsite for our programs come from within the Yukon Territory. Going forward, an increase in labour and supply demands will see more opportunities for a skilled and semi-skilled workforce on our site, which will continue to benefit the local communities.



Two Lyncorp CS1000 diamond drills on the northern slope of the Eagle Zone; these have been our work horses throughout the summer season.

Preparation for the YESAB Process



Although ongoing monitoring for water quality and other areas continues on a regular basis, the main focus for the project right now is the preparation of the Eagle Gold Project Proposal report which will be sent to the Yukon Environment and Socio-Economic Assessment Board (YESAB) for assessment.

Another important report that is being prepared is about Fish and Fish Habitat. Work will be ongoing through the fall to determine exact measurements of fish habitat that will be potentially affected by some of the project parts. Victoria Gold is required by law to replace any lost fish habitat with other fish habitat. This work is very detailed, but super interesting. Our fisheries biologists are hard at work on this one, with the specific focus on Arctic grayling habitat.

Job Opportunities

The Eagle Gold Project is on track to become a mine and more jobs will become available in the not so distant future. We are in the process of developing a comprehensive description of the jobs available, the skills required and the educational requirements. Below is a snapshot of some of the jobs available along with the year we will be hiring for the positions. This is not a complete list as there will also be additional employment opportunities with the various companies that Victoria contracts to work at the mine. Most jobs will extend for the life of the mine. Victoria Gold is committed to providing training and scholarships opportunities and more information will be available next year. We invite you to use this chart to help set your career path now in order to be eligible for work at the Eagle Gold Mine.

AREA OF WORK	MINING & OPERATIONS				
	CONSTRUCTION	MINING	PROCESS	MAINTENANCE	ADMINISTRATIVE
HIRE DATE	PROJECT MANAGEMENT				
2011 – 2012	Receptionist Project Administrator Project Accountant Engineering Manager Engineers Construction Manager		Metallurgist Process Supervisor	Maintenance Supervisor	Mine Manager Accountant Human Resources HSE Superintendent Environmental Coordinators H&S Coordinators Environmental Technicians CAMP Nurses Cooks Dishwasher Custodians
2013		MINE SUPERVISION Mine General Foreman Mine Shift Foreman Mine Trainer Secretary TECHNICAL SERVICES Technical Services Manager Senior Engineer Drill & Blast Engineer Geotech Engineer Intermediate Engineer Junior Engineer Chief Surveyor Surveyors/Rodmans Senior Geologists Junior Geologists Grade Control Technicians Secretaries MINE OPERATIONS Shovel Operators Loader Operators Truck Drivers Drill Operators Equipment Operators Master Blasters Blaster Helpers Service Crew Labourers	Metallurgical Technicians Administration Technicians Process General Foreman Shift Foreman CRUSHING Primary Crusher Operators Secondary Crusher Operators HPGR Crusher Operators Crusher Feed Loader Operators Crusher Helpers HEAP LEACH Heap Leach Operators Reagent Operators Stacking Operators Dozer Operators Truck Loader Operators Piping Crew Labourers RECOVERY PLANT Recovery Plant Operators Refining Operators Labourers LABORATORY Chief Assayer Assayers Sample Preparation Labourers Lab Technicians	Maintenance Shift Foreman Mechanics Electricians Welders Machinists PM Repairmen TIREMEN Apprentices Lube Operators Labourers PROCESS MAINTENANCE Mechanics Planner Electricians Instrument Technicians SITE MAINTENANCE Plumbers Janitors	Administrative Superintendent Accountants Purchase Agents Warehouse Information Technologist Accounting Clerks Security Site Service Equipment Operators Site Services Helpers Warehouse Attendant
2014 – 2021					